

STATE of WISCONSIN



OFFICE of the GOVERNOR

Proclamation

WHEREAS; as the cost of higher education and the average amount of student loan debt continue to rise across the nation, students and their families are challenged with the ever-increasing burden of saving money to fund their higher education aspirations; and

WHEREAS; it is important and beneficial for the state to keep postsecondary education affordable and accessible for all students, and that families understand all of the financial options that are available to them; and

WHEREAS; government, at both the federal and state levels, can help families save and pay for college by helping students save for their own education and by assisting parents, grandparents, friends, businesses, and all those helping students meet their higher education goals; and

WHEREAS; 529 college savings plans can help decrease student loan debt and build long-term wealth and financial security for students and families and, along with grants, scholarships, and work-study opportunities, can fit into a larger strategic plan for paying for college; and

WHEREAS; the Wisconsin 529 College Savings Program offers two savings plans—Edvest, a direct-sold plan, and Tomorrow's Scholar, available through financial advisors and fee-only planners—which are both highly-rated and nationally recognized for offering low-cost, easy, and effective ways to save for higher education; and

WHEREAS; the lives of many families across the state have been changed by receiving the benefits of the Wisconsin 529 College Savings Program, which include tax-deductible contributions and tax-deferred growth; and

WHEREAS; today, the state of Wisconsin joins the Wisconsin Department of Financial Institutions in upholding its commitment to helping students and families make informed decisions about saving for higher education—whether for a four-year college or university, a community college, a technical school, or an apprenticeship or graduate program—by offering convenient and reliable tools and valuable educational resources, including through the Wisconsin 529 College Savings Program;

NOW, THEREFORE, I, Tony Evers, Governor of the State of Wisconsin,
do hereby proclaim May 29, 2023, as

529 COLLEGE SAVINGS PLAN DAY

throughout the State of Wisconsin and I commend this observance
to all our state's residents.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this 19th day of May 2023.

TONY EVERS
GOVERNOR

By the Governor:

SARAH GODLEWSKI
Secretary of State