STATE of WISCONSIN



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WHEREAS; in 2010, the National Association for Fixed Annuities designated June as National Annuity Awareness Month to spread awareness nationwide on the benefits annuities play in securing financial stability through retirement savings plans; and

WHEREAS; fixed-rate annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and

WHEREAS; many consumers are looking for a financial vehicle that provides the benefits that annuities offer, specifically the ability to address the concern of running out of money during retirement; and

WHEREAS; outliving one's retirement income creates a financial hardship that may require additional years of employment, reduce the standard of living in retirement, defeat the fulfillment of legacy goals, or require dependence upon family and friends for monetary support; and

WHEREAS; because determining what kind of an annuity to buy and when to take income is one of the more important financial decisions consumers will make, individuals and families may benefit greatly from the expert advice of a qualified insurance or financial services professional, and should consult with a licensed or registered financial professional to determine whether a fixed-rate annuity is appropriate for their specific financial circumstances and objectives; and

WHEREAS; this month, the state of Wisconsin joins the Coalition for Annuity Awareness in educating consumers on annuity benefits, supporting them in considering annuities for meeting specific financial goals, and encouraging them to seek professional advice for considering annuities in their income and legacy planning;

NOW, THEREFORE, I, Tony Evers, Governor of the State of Wisconsin, do hereby proclaim June 2023 as

ANNUITY AWARENESS MONTH

throughout the State of Wisconsin and I commend this observance to all our state's residents.

rnor:

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this 1st day of June 2023.

TONY EVERS GOVERNOR

By the Governor:

SARAH GODLEWSKI Secretary of State