STATE of WISCONSIN



OFFICE of the GOVERNOR

Proclamation

WHEREAS; the state of Wisconsin and the Wisconsin Department of Financial Institutions (DFI) are committed to advocating for the rights, benefits, and financial inclusion of all Wisconsinites with disabilities; and

WHEREAS; Achieving a Better Life Experience (ABLE) accounts are tax-advantaged savings and investment accounts that encourage long-term financial strength and independence and allow qualified Wisconsinites with disabilities and their family members to save money and plan for their futures while maintaining their eligibility for federal public benefits, such as Supplemental Security Income benefits and Medicaid; and

WHEREAS; contributing to an ABLE account can empower people with disabilities to move from making short-term financial plans to making lifetime financial plans by helping them and their families accumulate wealth, save for larger expenses, and provide the opportunity to pursue additional income; and

WHEREAS; due to legal restrictions, many employees with disabilities cannot contribute to traditional retirement plans, which underscores the importance of promoting ABLE accounts as substitute retirement vehicles for employees with disabilities and their families; and

WHEREAS; while the state does not currently offer its own ABLE account program, Wisconsinites with disabilities are free to enroll in any other state's program; and

WHEREAS; the state of Wisconsin and DFI are working in close partnership with other states to expand the number of people who benefit from ABLE programs by making ABLE-related tools and information readily available to all Wisconsinites with disabilities and their families; and

WHEREAS; this month, the state of Wisconsin joins the DFI in supporting the national effort to raise awareness of ABLE accounts, educating the public on how ABLE accounts can improve quality of life through increased financial stability and independence, and providing information and resources about the ease, use, and significance of ABLE accounts for Wisconsinites with disabilities and their families;

NOW, THEREFORE, I, Tony Evers, Governor of the State of Wisconsin, do hereby proclaim August 2023 as

"ABLE TO SAVE" MONTH

throughout the State of Wisconsin and I commend this observance to all our state's residents.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this 28th day of July 2023.

TONY EVERS GOVERNOR

By the Governor:

SARAH GODLEWSK Secretary of State